

## **AG Next Generation Fund**

The AG Next Generation grant is a ministerial incentive program designed to attract and retain outstanding ministers in the Assemblies of God. Under the provisions of the AG Next Generation Grant, the AGTrust will use monies to help with the retirement of educational debt for individuals who agree to provide five years of consecutive full-time ministerial service as an AG credentialed minister in an approved Assemblies of God ministry.

To each selected recipient the office of The Alliance for AG Higher Education will award up to \$24,000 to be distributed over a specified period of time to the recipient's approved lending agencies.

### **To be eligible to receive the AG Next Generation grant, a student must:**

- Be a U.S. citizen or eligible non-citizen.
- Have completed a baccalaureate or graduate degree in an approved program of professional ministerial preparation from one of the endorsed AG colleges or universities no earlier than May 2007 and no later than May 2009.
- Be an active participant in District events and activities.
- Be credentialed or in the process of applying for credentials with the Assemblies of God.
- Have worked a year in ministry.